

WHOLE FOODS COMMUNITY CO-OP, INC.
Minutes of July 26, 2021 Meeting of the Board of Directors
as approved at the August 30, 2021 Meeting of the Board of Directors

DATE: July 26, 2021
TIME: 5:30 PM
LOCATION: Whole Foods Co-op – Denfeld, 4426 Grand Ave, Duluth, MN

Attended by Board members Emily Anderson, Jamie Harvie, Maria Isley, Ryan Jones-Casey, Kim Nordin, Mickey Pearson, Brandon Smith and Holly Wolfe. Owner present: Sarah Erickson. Also present: General Manager Sarah Hannigan.

Motion, seconded and carried is abbreviated as MSC, followed by the names of the maker, second and vote tally. U = unanimous vote.

OPEN SESSION

Jamie Harvie facilitated the meeting. Kim Nordin served as timekeeper. Jamie called the meeting to order at approximately 5:34 PM.

Open Listening Sessions:

With no Owners in attendance seeking to speak to the Board, Jamie closed the Open Listening Session at 5:34 PM

Introductions:

Board members, Owners and management introduced themselves. Board members and management were prepared and reported no conflicts of interest.

Consent Agenda:

Consent Agenda items as follows were approved (MSU, Mickey, Holly):

- Minutes of the June 28, 2021 Meeting of the Board of Directors
- New Owner Applications; Fran Skinner Matching Fund Allocations; Owner Transfer Requests and Owner Termination Requests for June 2021.

Review:

Compliance Reports:

- Board reviewed and accepted policy compliance reports for:
 - Board-Process Policy C8 – Governance Investment
 - Executive Limitations Policy B2 – Planning and Budgeting

Management Report:

- Board received reports on community engagement, ENDS sponsorship and donation activity and the GIVE round-up program including the Grow Local Food Fund and the Non-profit Support Program.
- Board received updates on WFC's Covid-19 response including staff health, vaccination access, and operational response including rollbacks of measures put in place in response to the pandemic, and anticipated return of protective measures should community transmission continue to increase.
- Board received updates on administrative departments and operations at each store including hiring opportunities and challenges, capital investment planning for increasing energy efficiency at the Hillside store, and e-commerce product offerings and performance.
- Board received updates on WFC's participation in the National Co-op Grocers business services cooperative.

Old/New Business:

- Board heard an update from the Recruitment Committee

Board Education/Discussion

- Board engaged in a facilitated discussion on: *Reality Check: The continued rise of non-traditional, alternative grocers*

Open session adjourned at approximately 6:36 PM; Owners in attendance left the meeting.

CLOSED SESSION

Finance Committee:

- Board reviewed the June Monthly, 4Q21/Year End Financial Reports
- Board reviewed and accepted Executive Limitations Compliance Report: B1 – FQ21 Financial Conditions
- Board reviewed FY22 Revised Balance Sheet Projections
- Board reviewed and approved (MSU, Mickey, Ryan) FY22 Revised Income Statement (Budget)

Closed session adjourned at approximately 7:12 PM.

Respectfully submitted,
Sarah Hannigan, General Manager