



HILLSIDE

610 East 4th Street
Duluth, MN 55805

DENFELD

4426 Grand Avenue
Duluth, MN 55807

ENDS STATEMENT

“In Duluth, there is a thriving consumer-owned cooperative that supports, invests and partners to create a healthy community including, but not limited to, a healthy regional food system.”

FRAN SKINNER

Memorial Matching Fund



HILLSIDE + DENFELD

610 East 4th Street
Duluth, MN 55805

4426 Grand Avenue
Duluth, MN 55807

www.wholefoods.coop
218.728.0884

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WHOLE FOODS
CO-OP



FRAN SKINNER

Memorial Matching Fund



◀ Fran Skinner
Community advocate

About the Fund

This fund was created in 1991 to assist WFC Owners in the purchase of the required amount of equity stock when that purchase would pose financial hardship. In 1994, WFC's Board approved a name change for the fund in honor of one of our founding members, Fran Skinner.

Fund Eligibility

\$20 of Class A voting stock must be purchased by every Owner. Voting privileges and Ownership benefits begin with the purchase of voting stock and remain in effect for one year.

Owners are encouraged to pay what they can toward the remaining \$80 equity stock requirement during that one-year period—even \$5.00 a month or \$0.50 a week.

Eligibility will be determined by:

- The amount of money in the Fund account
- Documentation of participation in one of the following programs:

- 1 **Emergency Assistance Program** (e.g., through St. Louis County or the Salvation Army)
- 2 **Energy Assistance Program** (e.g., AEOA)
- 3 **Medicaid**
- 4 **Section 8 or HRA Housing Program**
- 5 **School Meal Program**
- 6 **SNAP** (formerly Food Stamps)
- 7 **Social Security Disability Insurance** (SSI or RSDI)
- 8 **WIC** (Women, Infants, Children Food Supplement Program)

Fund applications are not considered until final equity payments are due. Applicants who submit a request more than two months prior to the expiration date of their membership will be asked to recertify their program participation at the time their membership expires.

Fund Restrictions

Owners with Fund equity who choose to terminate membership will receive a refund equal to their individual investment less any indebtedness owed to WFC. Fund equity from terminated memberships returns to the Fund; Fund equity is not transferable. All other benefits and responsibilities of WFC membership are the same for Owners with Fund equity.

Fund Donations

WFC encourages donations to the Fran Skinner Memorial Matching Fund. Donations are maintained in a separate interest bearing account until distributed. Cash donations in any amount may be made at the checkout. New Owners may donate to the fund when they join and Owners who are terminating their membership may donate all or part of their equity to the Fund.